

INFORMATION SHEET

The following is a brief explanation of each type of award you may have been offered:

FEDERAL PELL GRANT

**This is the basis of all financial aid. It is a gift form of aid and does not have to be repaid. Federal Pell Grants are based on the number of hours in which you are enrolled as of the 20th day of class. Pell awards listed on the Award letter are based on full-time enrollment of 12 hours or more and will be adjusted for less-than half-time (under 5 hours); half-time (6-8 hours); three-quarter time (9-11 hours), or based on an 'Educational Advancement Certification' .

FEDERAL SEOG

**Federal Supplemental Education Opportunity Grant (SEOG) is an additional grant made to students showing the greatest need and meeting the April 1 application priority date. It is gift money and does not have to be repaid.

FEDERAL ACADEMIC COMPETITIVENESS GRANT (ACG)

**Academic Competitiveness Grant is an additional grant available for U.S citizens and eligible non-citizens who graduated from high school after January 2005 and completed a rigorous program. Have your high school transcript sent and contact the Office of Student Financial aid should you feel you meet these qualifications.

ACG grant is a two year grant program. To qualify for the second year grant you must complete 30 credit hours, with at least 30 weeks of instruction since graduation of high school, and a cumulative 3.0 GPA. There is no appeal for this requirement.

FEDERAL DIRECT LOANS

The Federal Direct Loans are not gift aid and must be repaid. Loans require web acceptance by you via your Pipeline account. Students should be aware that it requires about three weeks to process a Federal Direct Loan. Butler charges will be paid from your Federal Direct Loan if it is disbursed before the Pell Grant payment. **NOTE: You may be eligible for an additional Federal Direct Loan although it is not listed on your initial award letter.** Please contact our office if interested. You must be enrolled in at least six credit hours and you are making satisfactory academic progress to receive disbursements.

FEDERAL WORK-STUDY

Federal Work-Study (FWS) is a program in which the student is eligible for employment on campus as part of meeting the cost of education. Applications completed by the April 1 priority date will receive first consideration for FWS. If this is included in your award package, and you accept it, please contact the Financial Aid Office for FWS information. Students who work on FWS are paid bi-weekly. Students are expected to apply FWS earnings to unpaid institutional charges. If you were not offered FWS, you can contact the Office of Student Financial Aid for eligibility and availability information.

INSTITUTIONAL SCHOLARSHIPS

**Activity, Valedictorian, Salutatorian, Academic Excellence, and Athletic scholarship money is credited toward tuition and books. The fee portion of tuition charges is not paid by the activity scholarship. The scholarship amount for these awards listed on your award letter is not an actual dollar amount but represents the scholarship value for 30 credit hours (15 per semester). Deans, Presidential, and Foundation scholarship amounts will be credited to your account and the actual amount appears on your award letter.

NOTE: Funds are credited to your account and any cash remaining after institutional charges have been paid will be disbursed to you in a timely manner. All tuition, fees, books, and residence hall fees will be paid with your financial aid through the business office. Federal regulations do not allow us to pay for audit classes.

** Gift aid is a form of aid and does not have to be repaid **UNLESS** you withdraw or have an overpayment.