

**NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET**

The governing body of Butler Community College in Butler will meet on September 10, 2024
at 4:30 pm, the Hubbard Welcome Center, El Dorado, Kansas

for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at
The office of the Vice President for Finance and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	47,928,130	13.855	50,663,518	12.268	65,652,535	14,406,813	13.268
Postsecondary Tech Ed	15,015,946		15,546,151		18,514,661	xxxxxxxxxx	xxx
Adult Education	469,980		484,916		700,000	0	0.000
Adult Supp Education	335,871	xxx	348,604	xxx	1,000,000	xxxxxxxxxx	xxx
Motorcycle Driver	6,316	xxx	5,440	xxx	20,000	xxxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Auxiliary Enterprise	4,866,295	xxx	4,519,107	xxx	7,500,000	xxxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxxx	xxx
Capital Outlay	1,023,784		0		450,000	(0)	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxxx	xxx
Total All Funds	69,646,322	13.855	71,567,736	12.268	93,837,196	xxxxxxxxxx	13.268
<i>Revenue Neutral Rate**</i>							<i>11.671</i>
Total Tax Levied	12,928,138		12,748,659		xxxxxxxxxx	14,406,813	
Assessed Valuation	933,088,928		1,039,165,370		1,085,817,539		

Outstanding Indebtedness, July 1

	2022	2023	2024
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	12,750,537	11,614,667	10,456,186
Total	12,750,537	11,614,667	10,456,186

* Tax Rates are expressed in mills.

**Revenue Neutral Rate as defined by
KSA 79-2988

Linda K. Jolly
Board Chair, Butler Community College